

the pastor transition where we were paying for an administrator and visiting priests. Also we incurred a retroactive expense for Catholic Free Press subscriptions that were not collected by the parish. The remaining expenses, including a slight increase in Diocesan taxes, were in line with expectations.

On the income side, weekly collections and income were flat year over year. It is in this area that we need to experience more growth. Controlling expenses will continue to be a top priority, but an increase on the income side appears to be the only way to close the operating gap that we have been experiencing for a long time. To that end, the parish is planning a spring golf tournament and testing out the sale of promotional discount cards as ways of generating income.

This chart summarizes parish income and expenses for FY 2016 ad the last several fiscal years:

| <b>Operating Income:</b>                          | <b>FY 2016</b>      | <b>FY 2015</b>      | <b>FY 2014</b>      | <b>FY 2013</b>      |
|---|---------------------|---------------------|---------------------|---------------------|
| Sunday Collections (White envelopes)              | \$ 241,104          | \$ 240,622          | \$ 224,698          | \$ 235,623          |
| Christmas / Easter / Holy Day Collection          | 26,011              | 29,120              | 28,398              | 21,473              |
| One Time Gifts                                    | 32,075              | 30,150              | 34,150              | 17,500              |
| CE Registration                                   | 15,115              | 10,180              | 12,570              | 16,090              |
| Other (Funerals, <u>Golf Tournament</u> )         | 15,606              | 18,339              | 5,989               | 21,926              |
| <b>Total Operating Income</b>                     | <b>\$ 330,801</b>   | <b>\$ 328,721</b>   | <b>\$ 311,793</b>   | <b>\$ 312,612</b>   |
| <b>Operating Expense:</b>                         |                     |                     |                     |                     |
| Payroll + Benefits (1 priest + 7 part time staff) | \$ 216,000          | \$ 211,298          | \$ 195,617          | \$ 210,218          |
| Utilities + Lawn + Snow Removal                   | 57,083              | 72,507              | 78,228              | 70,242              |
| Diocesan Tax                                      | 22,909              | 20,064              | 17,260              | 24,310              |
| Supplies (Office, food, candles, etc.)            | 35,547              | 38,690              | 34,301              | 34,660              |
| Ministry, CE, Church Events                       | 21,385              | 24,591              | 19,400              | 29,299              |
| Insurance   | 12,663              | 13,535              | 12,388              | 12,559              |
| Other (Walker St. real estate taxes, gifts, etc.) | 6,067               | 1,851               | 2,008               | 1,785               |
| <b>Total Operating Expense</b>                    | <b>\$ (371,654)</b> | <b>\$ (382,536)</b> | <b>\$ (359,202)</b> | <b>\$ (383,073)</b> |
| <b>Net Operating (Loss) for fiscal year</b>       | <b>\$ (40,853)</b>  | <b>\$ (53,815)</b>  | <b>\$ (47,409)</b>  | <b>\$ (70,461)</b>  |

We thank you for your continued support of our parish infrastructure through the monthly yellow envelopes (\$26,151). For the year we spend over \$56,000 on renovations to our choir loft, two new oil tanks, electrical updates in the parish hall and cleaning and rot repair of many exterior sections of our parish buildings. This represents a deficit of roughly \$20,000 (we had \$11,000 in interest from our capital savings account) for the year but the work was necessary and while not all of it was expected, the parish has a strong balance sheet with savings for such eventualities.

This strong balance sheet has been the financial vehicle which has allowed us to continue to maintain our facilities, but also to keep the lights on and to provide the ministerial services we all enjoy and depend upon. Our shortfalls in our operating cash flows continue to be covered by funds in our capital savings account, but this is not a sustainable condition. As we look to FY 2017, we have no plans to cut back on services but hope an upswing in weekly contributions will limit or erase our operating losses. We are blessed with generous parishioners who support the Bishop's Fund (\$75,000 last year) and many other charities, but hope that you continue to make St Anne's one of your top charitable priorities.

Thank you for your support and taking the time to read this report. We welcome any questions about the financial operations and status of our parish and look forward to seeing you in church, at a coffee hour or around town in the near future.

**The St. Anne Finance Committee:** Father Albert    John Andries    Tom Bhisitkul    Greg Conigliaro  
    Rich Flathers    Kathy Gittins    Paul Reuter